

Federal Republic of Nigeria Ministry of Mines & Steel Development

IRON ORE

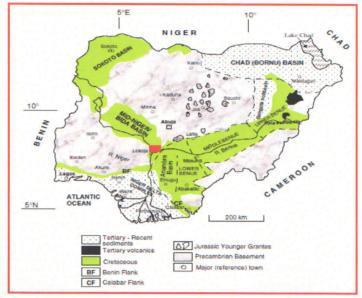
Exploration and Investment Opportunities in Nigeria

■ Location:

 Enegbaki Akpogu, Koton- Karfe LGA, Kogi State.
 About 9km East of Akpogu village along Abuja -Lokoja road

■ Geology of the Iron Ore Project Area:

The geological setting of the project area is similar to the Koton-Karfe and Agbaja iron ore deposit. The area lies within the Bida-basin. It is a shallow trough filled with marine to floriated strata of Campanian – Maastrichtian age. The deposit occurs as sedimentary ores of Oolitic iron stones, consisting of Oolitic and Pisolitic iron stones extending from the Koton-Karfe ridges. The iron ore bearing steep slope plateau trends in a NE-SW



Geological map of Nigeria inset location of Enegbaki Akpogu Iron Ore Project in Redbox (Modified After Obaje)

direction with an average height of 263m above sea level.

■ Exploration History:

- Exploration carried out in an area of approximately 1Km²
- Twenty five core-holes drilled to depths between 21 and 42 m.
- The thicknesses of iron ore body range from 7.02m to 16.32m.

Reserve Size and Characteristics:

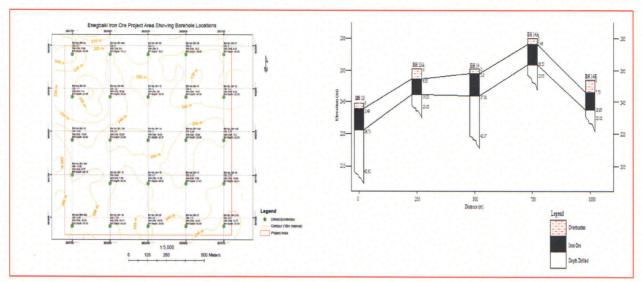
- Reserve: proven (27.15 million tonnes)
- Iron ore type: Limonite, Magnetite, Hematite

Available Data:

- Geological maps
- Contour Maps
- Core-logs
- Sections
- Analytical Data
- Reports

Infrastructure

- Accessible by road
- Access to Airport Abuja, Makurdi and Enugu
- Access to inland waterways and sea port
- Export Processing Zones and Free Trade Zones
- Telephone GSM Service



Available Data: Maps of iron ore project area, bore hole Data maps, Regional airborne magnetic Data

SAMPLE ID		CONCENTRATION (%)									
	AL ₂ O ₃	SIO2	P ₂ O ₅	CaO	TiO ₂	V ₂ O ₅	Cr ₂ O ₃	M _n O	Fe ₂ O ₃	Z _n O	Ag ₂ O
KG-ENE-FE-BH 14B	13	9.7	2.2	0.20	0.24	0.083	0.036	0.13	72.60	0.062	0.96
P KG-ENE-FE-BH 14B	11	4.0	4.5	0.793	0.25	0.12	0.032	0.29	77.76	0.93	0.96
KG-ENE-FE-BH 14B	15	10	2.6	0.383	0.294	0.13	0.039	0.10	69.62	0.03	0.057
KG-ENE-FE-BH 14B	12	8.8	2.3	0.19		0.11	0.032	0.033	74.78	0.049	1.43
KG-ENE-FE-BH 14B	16	12	2.2	0.13	0.25	0.092	0.042	0.093	67.86	0.045	0.89
KG-ENE-FE-BH 14B	8.6	5.9	2.2	0.18	113.1	0.10	0.034	0.18	56.48	0.061	1.42
KG-ENE-FE-BH 14B	15	9.5	1.8	0.14		0.12	0.032	0.28	50.55	0.060	0.93
KG-ENE-FE-BH 14B	11	7.1	2.5	0.384	1112	0.93	0.031	0.034	53.69	0.066	0.96

Geochemical Analysis Data

Investment opportunities abound in the following areas:

- 1. Applying for mineral titles with a view of wholly owning the mining rights
- 2. Partnering with existing title holders for detailed exploration as consultants and specialists
- 3. Partnering with existing title holders in joint venture agreement to explore, mine and market resources of areas of interest.
- 4. Legal transaction in commodities won in quarries and operations for export.

Potential investors are invited to contact the following for further information

www.fmmsd.gov.ng www.ngsa-ng.org www.miningcadastre.gov.ng dgoffice@ngsa-ng.org events.promotion@fmmsd.gov.ng